



Explicit Finance Limited

14th November, 2017
The Manager,
DCS - Listing Department,
Bombay Stock Exchange Ltd.,
Mumbai.

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist. Thane - 401 210.
Tel. : 0250 - 3246249 / 9320478152
CIN No. : L6599 OMH1994 PLC 076788
Website : www.explicitfinance.net
Email : explicit_finance@rediffmail.com

SUB : OUTCOME OF BOARD MEETING

Dear Sir,

Further to our notice dated 06-11-2017 relating to holding of a meeting of the Board of Directors of the Company on 14-11-2017, we wish to inform you that unaudited results for the quarter ended 30-09-2017 were approved along with following outcomes at the Board Meeting which started at 12.15 p.m. and concluded at 01.05 p.m., .

1. Approved Un Audited Financial Results for the quarter ended September, 30, 2017
2. Accepted the resignation of Mr. Satish Pai having DIN Number 03225392
3. Appointed Mr. Gopal Dave having DIN Number : 00334120 as an Additional Director
4. Appointed Mr. Pushparaj Mayekar having DIN Number : 07759328 as an Additional Director (Independent)

Thanking You,
Yours Truly,
For **Explicit Finance Limited**.


Swati Dave
Managing Director

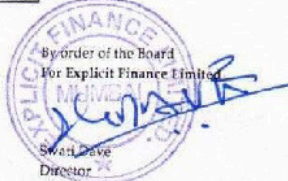
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	Rs. in Lakh					
		Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.08.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Half Year ended 30.09.17 (Unaudited)	Half Year ended 30.09.16 (Unaudited)	Year ended 31.03.2017 (Audited)
1	(a) Net Sales / Income from Operations	285.74	286.68	136.74	572.42	252.56	553.38
	(b) Other Operating Income	11.05	13.04	17.73	24.09	36.07	1.22
	Total Income from operation (a+b)	296.79	299.72	154.47	596.51	288.63	554.60
2	Expenditure						
	a) (Increase)/ Decrease in stock in trade	(35.80)	(45.05)	(7.63)	(80.85)	(38.20)	(23.42)
	b) Purchase of Shares traded in	308.92	344.44	141.38	653.36	295.59	353.36
	c) Employees cost	2.27	2.81	2.67	5.08	5.22	10.82
	d) Depreciation	0.19	0.19	0.19	0.38	0.38	0.77
	e) Other Expenditure	0.66	4.62	1.13	5.58	5.46	19.06
	Provisions on Standard Assets as per RBI Directives	(0.27)	0.10	2.51	(0.17)	2.51	-
	Total	276.27	307.11	140.25	583.38	290.96	560.59
3	Profit from Operations before Other Income, Interest &	20.52	(7.39)	14.22	13.13	17.67	(5.99)
4	Other Income	-	-	0.02	0	0.02	-
5	Profit before Interest & Exceptional items & Tax (3+4)	20.52	(7.39)	14.24	13.13	17.69	(5.99)
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	20.52	(7.39)	14.24	13.13	17.69	(5.99)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	20.52	(7.39)	14.24	13.13	17.69	(5.99)
10	Tax Expenses	-	-	-	-	-	31.33
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	20.52	(7.39)	14.24	13.13	17.69	(37.32)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	20.52	(7.39)	14.24	13.13	17.69	(37.32)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76	926.76

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on
- 2) Provision for tax will be considered at the year end.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- 4) Statement of Assets & Liabilities

Statement of Assets and Liabilities	Rs. in Lakh	
	As At 30.09.17	As At 31.03.17
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	926.76	926.76
b. Reserves & Surplus	(70.71)	(83.84)
Sub Total - Shareholders' Funds	856.05	842.92
2. Share Application Money Pending Allot		
3. Non Current liabilities		
a. Other Long Term Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
5. Current Liabilities		
a. Short Term Borrowings	3.06	3.06
b. Trade Payables	-	13.47
c. Other Current Liabilities	2.30	1.67
d. Short Term Provisions	2.62	-
Sub Total - Current Liabilities	7.98	18.20
TOTAL - EQUITY AND LIABILITIES	864.03	861.12
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	1.16	1.54
b. Non Current Investments	5.44	5.44
c. Long Term Loans & Advances	0.47	0.47
Sub Total - Non Current Assets	7.07	7.45
2. Current Assets		
a. Current Investments	-	-
b. Inventories	131.75	50.90
c. Trade Receivables	38.53	-
d. Cash & Cash Equivalents	4.04	2.54
e. Short Term Loans & Advances	682.64	800.23
Sub Total - Current Assets	856.96	853.67
TOTAL - ASSETS	864.03	861.12


 By order of the Board
 For Explicit Finance Limited
 Swati Dave
 Director
 DIN: 03298627

Place : Mumbai
Dated : 14/11/2017



MVK/CERT/EFL/17-18/134

Independent Auditor's Review Report on the Unaudited Financial Results of Explicit Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO
The Board of Directors of
EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza
Vasai (East), Thane-401210

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ("The company"), for the quarter ended **September 30, 2017**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the company's management, has been approved by the Committee of Board of Directors and is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. Mittal Vora
Partner
Membership No. 140786

Place: Mumbai
Date: 14th November, 2017